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ASX Announcement

28 February 2019

2019 INTERIM DIVIDEND & DIVIDEND REINVESTMENT PLAN

National Tyre & Wheel Limited (ASX: NTD) has announced a 2019 interim dividend of 1.25 cents per share, payable on 4 April 2019. The Dividend Reinvestment Plan (DRP) will be available for this dividend.

In accordance with Listing Rules, attached is a copy of a letter to be sent to shareholders today.

ENDS

For further information, please contact:

National Tyre & Wheel Limited
Mr Peter Ludemann
Chief Executive Officer
Phone: (07) 3212 0950

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NTD

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SRN WITHHELD DEC
28 February 2019

Dear Shareholder

2019 Interim Dividend & Dividend Reinvestment Plan

The Directors of National Tyre & Wheel Limited (ASX: NTD) ('NTAW') are pleased to confirm that an interim dividend of 1.25 cents per share, fully franked, will be paid on 4 April 2019 for the half-year ended 31 December 2018.

NTAW's dividend reinvestment plan (DRP) will be available for this dividend, for shareholders with a registered address in Australia or New Zealand.

Participating in the DRP

Shareholders who wish to participate in the DRP must provide or update their participation details **no later than 5:00pm on 18 March 2019** by going online at: www.computershare.com.au/easyupdate/NTD

Shareholders who do not wish to participate in the DRP will receive their dividend in accordance with NTAW's mandatory direct credit policy. Shareholders with a registered address in Australia will receive dividend payments by direct credit into their nominated Australian bank or financial institution account, and are encouraged to update their payment instructions prior to 15 March 2019, the Record Date for this dividend, by going online at the above address.

Please use your Holder Identification Number or Shareholder Reference Number for all online updates.

DRP Price

In accordance with the DRP rules, the Board has determined that DRP shares will be allocated at the average of the daily volume weighted average price of shares traded on the ASX during the 10 trading days from 19 March 2019 to 1 April 2019, with no discount.

Key Features of the DRP (subject to the DRP rules)

- The DRP will enable shareholders to reinvest either all or part of their dividend payments into additional fully paid NTD shares. No brokerage or other transaction costs will be payable by shareholders on the shares allocated under the DRP.
- Participation in the DRP is optional and available to shareholders with registered addresses in Australia or New Zealand;
- Shareholders may participate for all or part of their shareholding;
- Shares allotted under the DRP will rank equally with existing shares on issue;
- Statements will be provided for each dividend the DRP applies to;
- Participation elections received after the nominated deadline will apply for future dividend payments; and
- Once a shareholder elects to participate, the DRP will continue to apply for future dividend payments, unless a participating shareholder advises otherwise or unless the DRP is suspended or terminated by the Board in its absolute discretion.

The DRP rules can be found on the Group's website at www.ntaw.com.au/Corporate-Governance.

NTAW recommends that shareholders seek financial advice and read the full terms and conditions set out in the DRP rules before deciding whether or not to participate in the DRP.

Dividend Timetable	Date
Dividend announcement	26 February 2019
Dividend record date	15 March 2019
DRP election date	18 March 2019
Dividend payment date	4 April 2019
DRP issue date	4 April 2019

Further assistance

We have included on the reverse side of this letter a list of frequently asked questions in relation to dividend reinvestment plans. We trust this is of assistance but if you have any queries regarding the above or your shareholding in general, please contact NTAW's Share Registry on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours sincerely,



Laura Fanning
Company Secretary

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Dividend Reinvestment Plans - Frequently Asked Questions

Who can participate?

All shareholders of fully paid NTAW ordinary shares with a registered address in Australia or New Zealand may participate in the DRP, subject to certain limits (set out in the DRP Rules).

How do I participate in the DRP?

Submit your participation details online by visiting:
www.computershare.com.au/easyupdate/NTD

This is called your 'DRP notice'.

Can I participate in the DRP for some of my shares?

Yes, you can nominate all of your shares or a specific number of your shares to participate in the DRP. For shares not participating in the DRP, dividends will be paid in accordance with NTAW's mandatory direct credit policy.

When will my participation begin?

Your participation in the DRP will take effect for a particular dividend if your DRP notice is received by the relevant DRP election date. The deadline for receipt of DRP notices in respect of the 2019 interim dividend is 5:00pm on 18 March 2019.

For DRP notices received after the DRP election date, participation will begin from the first dividend record date after receipt of your DRP notice.

What happens if I have more than one shareholding?

You must submit a separate DRP notice for each shareholding registered under different names or holding numbers.

Can I change my participation at any time?

Yes. You can notify the share registry online by visiting the above website address. The variation will be effective from the next dividend payment, provided that the DRP notice is received by the DRP election date for the relevant dividend.

At what price will the shares be allocated?

Shares will be allocated at an average of the daily volume weighted average price of all NTAW shares sold on ASX over a period of 10 trading days, or such other period as the Board may determine, in accordance with the DRP Rules (Allocation Price).

The Allocation Price may be reduced by a discount, which the Board may determine from time to time and announce on the ASX. NTAW does not currently intend to offer any discount on the Allocation Price.

The Allocation Price may be determined after the DRP election date, so you may not know the Allocation Price when you commit to participate in the DRP.

What happens to fractions of shares?

The application of the dividend reinvestment formula will calculate the maximum whole number of shares you are entitled to. Any residual amount will be carried forward and applied to the next DRP calculation.

On termination of participation for any reason, any residual amount will be donated to a registered charity nominated by the Board.

What will it cost me to participate?

Nothing. No brokerage fees, commission or other transaction costs will be payable for any shares allocated under the DRP.

Can I sell my shares when I choose?

Yes. You can sell any or all of your shares at any time.

However, if you sell all of your shares and do not give NTAW notice of termination of your participation in the DRP, your participation will cease with effect from the date on which the last transfer is registered by NTAW.

If you elect for 'full participation' and then sell some of your shares, the dividends on your remaining shares will continue to be reinvested under the DRP. If you elect for 'partial participation' and then sell some of your shares, the number of shares sold will be deemed to the full extent possible to be non-participating shares and the balance, if any, will be deemed to be participating shares under the DRP.

What about taxation?

For taxation purposes, if you participate in the DRP, the Australian Taxation Office generally treats you in the same way as if you had received a cash dividend equal to the dividend reinvested and used it to buy the shares issued to you under the DRP. NTAW takes no responsibility for the taxation consequences of shareholders participating in the DRP, and recommends you obtain professional taxation advice.

Will I receive a dividend statement?

After each dividend, a dividend statement will be provided to you in accordance with your DRP notice, showing details of your dividend amount, franking credits, the number of shares you have been allocated under the DRP and the allocation price you paid for each share. The statement will also indicate the residual value (if any) that will be applied to the next dividend. Your dividend statement will be provided on or as soon as practicable under the dividend payment and should be retained for taxation purposes.

Can the DRP be modified, suspended or cancelled?

NTAW may alter, suspend or terminate the DRP at any time. NTAW will notify the ASX of such decision and notification will also be uploaded to the NTAW website.

Need more information?

If you have further questions (other than on taxation) about how the DRP operates and how you can participate, please contact the NTAW Share Registry on 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

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